

What is the CRS?

The Common Reporting Standard (“CRS”) is a new obligation for financial institutions/investment firms in participating countries to gather and report information concerning their clients, in order to help fight against tax evasion and protect the integrity of tax systems.

Which countries are participating?

To access the list of all other participating countries, please visit the OECD’s website at: <http://www.oecd.org/tax/automatic-exchange/international-framework-for-the-crs/exchange-relationships/#d.en.345426>

Who is reportable?

Customers (Individuals and Entities, as defined under the CRS) whose tax residency is outside Greece where they hold their accounts

Where will the information be reported?

Our company has the obligation to collect and then report certain information to the local tax authority. The Greek tax authority may then share the information with other tax authorities in countries where you are a tax resident..

What information will be provided?

According to the CRS, the following information will generally be provided to the tax authority:

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- Name
- Address
- Country/ies of tax residence
- Place and date of birth
- Taxpayer identification number(s)
- Name, address and place of registration / incorporation in regard to Legal Entities
- Information of Controlling Persons (where applicable)
- Portfolio value / balance
- Total amounts of interest or payments

Where can I find further information and advice?

For further information, please visit the OECD website at <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> or please contact a tax advisor,

What do I have to do?

If your tax residency is not Greece or not only Greece, please contact your Relationship Manager or Customer Service Department in order to complete and sign the appropriate self-certification document.